Road To Freedom—Buying A Home

- Save and submit all future paystubs
- Save and submit all future bank statements (complete with all pages)
- Keep copies of all documents submitted to processing
- · Continue to pay all your debt and loans on time
- Call your loan officer with questions or concerns
- Receive periodic updates concerning your loan status
- Respond quickly to requests to keep your application moving forward

TRY TO AVOID..

- Making large cash deposits without documentation
- Making large purchases on your credit cards
- Co-signing a loan for anyone
- Changing bank accounts
- Applying for new credit cards
- Gaps in employment



Income and asset documents and credit report are analyzed to determine the amount of financing you qualify for.

Let your agent help you find the perfect home to fit your lifestyle.



Present pre-approval letter. Offer acceptedsign binder and order inspection.





PROCESSING

Receive your welcome email. Your processor will order the appraisal, verify your credit, employment and assets.

APPLICATION PROCESS

Submit fully executed contract of sale and required documents. Sign application and disclosures.

CONTRACT

Review and sign your contract of sale with your real estate attorney. Provide down payment check.





Received and reviewed! Processor updates you on outstanding conditions pending loan approval.

Processor submits file to underwriting for review and when issued, you receive the commitment letter.

Your attorney submits the title report to the lender's attorney for review and clearance.





All parties sign closing documents. Certified check instructions provided prior to closing.

All parties are notified the loan is clear to close. Closing date is scheduled." You will receive your closing disclosure at least 3 business days prior to closing.

Submit all closing conditions, insurance noted on commitment letter for final clearance.



This content is for informational purposes only and subject to change without notice.

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